



**ELDER LAW GROUP PLLC**  
Empowering Seniors' Futures®

## WHY SHOULD YOU PLAN FOR LONG-TERM CARE COSTS?



### Will I Need Care?

Statistics say YES! Seventy percent of people age 65 today will require some form of Long-Term Care during their lives according to a 2017 USA Today article. The costs of such care can easily outstrip retirement savings: a 65-year-old today can expect to incur \$138,000 in Long-Term Care costs over their lifetime, according to a 2017 Bipartisan Center Policy report.

### How Much Does Long-Term Care Cost?

A lot! Nursing home care costs can easily exceed \$100,000 per year! For those who can't live independently but don't require skilled nursing care, assisted living facilities cost about \$45,000 to \$60,000 plus per year. For those seeking to remain at home, hiring a home health aide or homemaker services can cost more than \$20 per hour.

### Won't Medicare Pay for Long-Term Care?

No! Many people mistakenly believe Medicare will pay for Long-Term Care. In fact, 57% of Americans say they plan to rely on Medicare should they ever need ongoing living assistance. *But Medicare does not cover extended nursing home stays or custodial care living assistance*, which make up the majority of ongoing care.

**Medicaid** will cover Long-Term Care costs, but only if strict financial standards are met. Medicaid's rules are extremely challenging and complex, and every State has different rules. So don't expect to research Medicaid's rules online and find any clear or correct answers. It is complicated and the stakes are high.

### How Can I Protect My Money from Long-Term Care Costs?

More than 50% of Americans end up paying for Long-Term Care out-of-pocket, according to the Bipartisan Policy Center report. That figure rises to nearly 79% for those receiving Long-Term Care at home. Many Americans with serious Long-Term Care needs quickly deplete their savings and end up turning to Medicaid *after impoverishing themselves. Learn how to protect your money and avoid nursing home impoverishment.*

## Medicaid Asset Preservation Strategies®

Through Elder Law Group's exclusive Medicaid Asset Preservation Strategies® you can protect your money from care costs, and

- Qualify for and obtain **Medicaid Long-Term Care benefits**
- Qualify and obtain **Veterans Affairs benefits**
- Use an **Asset Protection Trust**

## Asset Protection Estate Planning™

Put a plan in place to protect you, your family and your money

- Will with Asset Protection Supplemental Needs Trust
  - protects 50% to 100% of your money
- Durable Powers of Attorney
- Health Care Directive / Living Will
- Beneficiary Designations



## Exclusively Elder Law – Protecting You Is What We Do™

Elder Law is not just about protecting you and your money with the right Estate Plan. It's about what matters most - taking care of family and loved ones, and

giving you the peace of mind you deserve.

We all face challenges and concerns as we age. Will our savings be enough to take care of ourselves and our loved ones? Do we have a plan? Is it the right plan?

*Elder Law Group's exclusive Asset Protection Estate Planning™ allows protection of up to 100% of your money.*

*Elder Law Group's exclusive Medicaid Asset Preservation Strategies® preserve your money from Long-Term Care costs.*

**Don't Wait Until It's Too Late!  
Contact Us Today.**

**(509) 468-0551**

**ces@elgwa.com**

**www.ElderLawGroupWA.com**



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